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MEMORANDUM OF UNDERSTANDING (MOU)

Between

SLT Institute of Pharmaceutical Sciences, Guru Ghasidas Vishwavidyalaya, Bilaspur, C.G.

M/s Ayurvedis Health Care Ltd. Tifra Industrial Area,

Tifra, Bilaspur, G.G.

För

Facilitating collaborative research & development in the areas of new drug discovery,

Formulation Development; clinical studies and Industry academia interaction for teaching and
rescarch

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Out No .:-

Date:

Proposal for the Joint Collaborative Research Venture between-

S.L.T. Institute of Pharmaceutical Sciences, Guru Ghasidas University, Bilaspur (C.G.)-House Awards 495009 &

M/s Ayurvedie-Health Care-td. Tifra Industrial Area, Tifra, Bilaspur, C.G.

We will be referred to as the Institute and you as the Company in the MoU.

Proposed Objectives of Collaborative Research under MoU.

- 1. To carry out collaborative applied research in the areas of Pharmaceuticals, Neutraceuticals, Biochemicals, Phytochemicals, Cosmeteuticals on regular basis in an ongoing manner.The company essentially being a commercial organization is interested in applied Research and NOT in Basic Research.
- 2. The company will provide the required raw inputs for the proposed research work like plant characteristics etc to the Institute to enable individual selected students to carry out the experimental works on the collaborative research.
- 3. The company will have the first right of refusal to shortlist the Pre Final / Final year Graduate / Post Graduate students for such collaborative research works.
- 4. The decision of the company in terms of selection of a particular student for a particular topic / subject will be final.
- 5. Students for short term training for 4 to 6 weeks as part of their curriculum will receive a suitable certificate on completion of the training program
- 6. Students desirous of working on their projects on a medium long term basis for 6 to 18 months will be required to visit the company facilities often.
- 7. The Institute will guide the company and ensure that the selected student has not been awarded any assignment by any other organization / institute for any research work.
- 8. The institute will further ensure that uninterruptive focused approach is exercised by the student, while working on all such collaborative research works.
- 9. All students will be required to sign a non disclosure agreement with the company prior to taking up the assignment on the collaborative research work.
- 10. The Institute will not engage with any other commercial organization for such work that will imply competition with the product range of the company.

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- 11. The students will have freedom to use the existing facilities of the company including instruments at the premises of the group companies and / or other Institutes / Business associates with whom the company may enter allied research arrangements. As a matter of bilateral reciprocation, the Company will have freedom to utilize the facilities of the Institute.
- 12. The company has authorized its Technical Officer of the group to take all decisions as deemed appropriate to make this MOU a success.
- 13. Both parties either through the students and / or their respective supervisors / Research Guides, or in any manner will not disclose to a third party without proper authorization, any matter pertaining to the collaborative research work.
- 14. The company will nominate a suitable co author for technical papers if any published in journals of repute on the success of the collaborative research work. The decision of the company on the contents of the technical paper will be final.
- 15. The company will bear all reasonable expenses as required ONLY for the student to attend such seminars / conferences as deemed appropriate.
- 16. The company will have the first right of refusal to recruit such students from the institute, whether they have worked on such collaborative research with the company or not. The Institute will ensure priority selection in the campus for the company.
- 17. The company will have all the right to file any patent on the work as a result of any such collaborative research works. However the concerned student will be in the list of innovators / inventors in the patents.
- 18. As mutual benefits the company will depute its authorized representative The Technical Officer to guide and mentor all such final year students for effective campus interviews, as a reciprocation the Institute will extend all support to certify and validate the company products on efficacies etc as may be deemed appropriate and fit.

For, S.L.T. Institute of Pharmaceutical Sciences

Guru Ghasidas University,

Bilaspur (C.G.) - 495009

Prof. Vinod D. Rangari

HEAD Professor and Head L.T. Institute of Pharm. Sciences

Guru Ghasidas Vishwavidyalaya, Bilaspur (P.G.)

Dr. Alpana Ram Associate Professor

Dr. Sanntati Jain Associate Professor For, M/s Ayurvedie Health Care Ltd.

Tifra Industrial Area, Tifra,

Bilaspur, C.G.